

ANNUAL REPORT
2024-2025



A Nationwide Voluntary Social Organization & MFI

আর্স বাংলাদেশ
ARS-Bangladesh

Geographical Presence of
ARS-Bangladesh



EMPOWERING LIVES, ENRICHING FUTURES: TOGETHER FOR SUSTAINABLE CHANGE

MISSION

Mission of ARS-Bangladesh is to empower marginal and underprivileged communities of the country towards sustainable socio-economic advancement by providing need-based services and supports within frameworks of microfinance, housing, agriculture, health, education, sanitation, gender, SHS, ICS, environment and human rights.

VISION

ARS-Bangladesh envisions a democratic, just, equitable, capable and poverty free Bangladesh.

OVERVIEW

ARS-Bangladesh is a nationwide, non-partisan, non political, non profitable, voluntary, non-governmental organization (NGO) committed to foster national development through upgrading the socio-economic conditions of the marginalized people belonging to lower socio-economic strata of rural and urban regions. ARS-Bangladesh came into being in 1998 with a view to making a difference in the lives of rural people of Bangladesh through promotion of income, housing, education, aptitude, health and human rights. The organization is predominantly sensible about women, children and people with disabilities who are marginalized and in a miserable state.

FUTURE PLAN

The Slogan of the Organization is "ARS-Bangladesh, Empowering Lives, Enriching Future: Together for Sustainable Change". On the 27th Anniversary of ARS-Bangladesh, our commitment is to set up an International Standard "Senior Citizen Recreation and Rehabilitation Center" where senior citizens, especially stroke and paralysis patients will have long-term treatment, accommodation and food facilities.

OBJECTIVES

- Build vocational and life skills towards self-employment.
- Provide small, collateral-free loans for income-generating activities, business development, or emergency needs.
- Bring poor and marginalized communities, especially women, into the formal financial system.
- Improve the standard of living of disadvantaged people by enabling them to increase income and reduce vulnerability.
- Strengthen the economic and social position of women by giving them direct access to financial resources.
- Encourage and facilitate savings habits among low-income groups for future security.
- Support broader social goals such as education, health, housing, and social cohesion through financial empowerment.
- Promote environmentally and socially responsible income-generating activities.
- Promote agriculture, fisheries and livestock to increase household income and food supply.
- Promote awareness, enhance capacity and outreach most essential services to promote health and hygiene situation.
- Provide combined formal and non-formal education to promote basic and life aptitude education.
- Build awareness and infrastructure to endorse community sanitation.
- Create mass awareness, build community capacity and facilitate policy and stakeholder level advocacy to advance rights of women, children and people with disabilities.
- Prop up mass awareness, promote community based adaptation and disaster management mechanism and uphold environmental justice to reduce environmental degradation, cope up with effects of climate change and reduce vulnerability of at-risk populations.

Annual Report 2024-2025

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MESSAGE FROM THE CHAIRMAN

It is with great pleasure and a deep sense of accomplishment that I present the Annual Report of ARS-Bangladesh for the financial year 2024-2025. This report chronicles a year of significant growth, resilience, and profound impact, as we continued our core mission of empowering individuals and fueling small businesses through the transformative power of financial inclusion. Based on our vision of a democratic, just, and poverty-free Bangladesh, we focus on improving the lives of the most vulnerable, especially women, children, and individuals with disabilities. By addressing poverty, illiteracy, health challenges, and discrimination, we aim to foster self-sufficiency and long-term development.

This year, we have strengthened our response to climate change and disaster management, supporting communities in building resilience. In addition, our work in sustainable agriculture, fisheries, and animal husbandry has increased household income and food security.

Looking ahead, we remain dedicated to providing financial assistance, vocational training, and education to create more opportunities for self-employment and community development. Our focus on health and hygiene services continues, as does our advocacy for the rights of women, children, and people with disabilities.

Our work is possible only through collaboration. I extend my sincere gratitude to our funding partners, impact investors, and institutional donors for their unwavering faith and capital. My deepest thanks to our incredible staff and field officers, whose dedication and integrity are the backbone of this organization. Most importantly, we thank our clients—the true heroes of this story. Your entrepreneurial spirit and determination are an inspiration to us all.

Thank you for your continued trust and support. Together, we are not just providing loans; we are building a more inclusive and prosperous future, one entrepreneur at a time.

Sincerely,

Md. Abdul Motin
Chairman, ARS-Bangladesh



MESSAGE FROM THE EXECUTIVE DIRECTOR



I am delighted to present the Annual Report of our organization for the financial year 2024-25 as we complete 27 years of our exciting journey. This report highlights our ongoing commitment to empowering marginalized and underprivileged communities across Bangladesh through sustainable socio-economic initiatives.

As our mission of fostering democracy, justice, equality, and empowerment, ARS-Bangladesh has worked tirelessly to address critical challenges, from poverty and illiteracy to health hazards and environmental degradation. We have provided targeted support in areas such as financial aid, agriculture, healthcare, education, and sanitation, all of which are essential for building self-sufficiency and improving quality of life for vulnerable communities.

This year, we strengthened our efforts to address climate change and disaster response, while also advocating for gender parity and the rights of women, children, and individuals with disabilities. Our focus on vocational training and life skills has created pathways for entrepreneurship and self-employment, helping communities lift themselves out of poverty.

Looking ahead, we remain deeply committed to fostering sustainable development and social justice, and we will continue to advocate for a democratic, just, and equitable Bangladesh. Our objectives for the future include expanding financial assistance, promoting sustainable agriculture, and improving access to education, healthcare, and hygiene services.

In conclusion, we deeply appreciate the trust and support of our stakeholders. Moving forward, we will focus on delivering quality growth that benefits all stakeholders.

I would like to express gratitude to the Board, our borrower, and our dedicated colleagues for their contributions throughout the year. A special thanks goes to our entire team, who have worked tirelessly to achieve our goals.

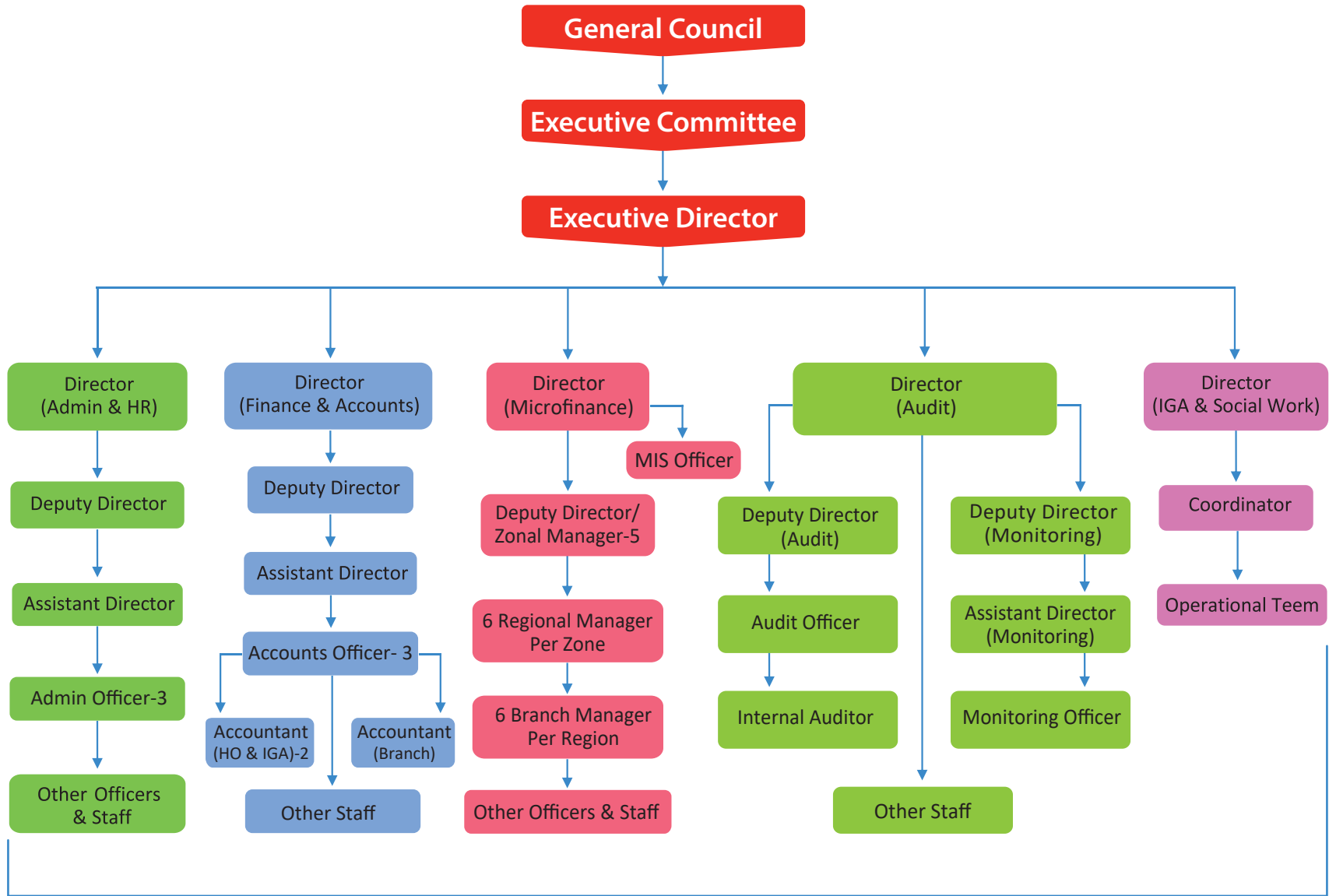
Together, we have achieved significant milestones, and I am grateful for the collective effort and dedication that brought us success so far. It has been an inspiring and fulfilling journey. With the momentum we have built, I am confident that we will continue moving forward steadily towards our shared objectives in the future. Together, we will continue working towards a more empowered and poverty-free Bangladesh.

Sincerely,

Md. Shamsul Alam

Executive Director, ARS-Bangladesh

ORGANOGRAM



MANAGEMENT AND GOVERNANCE

ARS-Bangladesh is committed to upholding the highest standards of transparency, accountability, and effective leadership. The governance framework is designed to ensure that all activities align with our mission and are implemented efficiently and ethically.

The Executive Committee, comprising elected members, is responsible for decision-making and oversight of organizational activities. The Secretariat works under the Executive Director and is accountable to the Executive Committee.

GENERAL COUNCIL

The organization is guided by a The General Council consisting of of 15 (fifteen) members that are dedicated and experienced professionals from diverse backgrounds. The Board provides strategic direction, approves policies, oversees financial management, and monitors the achievement of organizational objectives. The Board meets quarterly to review progress, approve budgets, and guide future planning.

SL.	NAME	OCCUPATION
1	Md. Mahbubur Roshid Mahbub	Business & Agriculture
2	Mst. Sujona Yeasmin	Social Worker
3	Md. Shamsul Alam	Social Worker
4	Reena Davi Tripura	Teacher
5	Professor Abdul Mannan	Professor
6	HM Kamruzzaman	Social Worker
7	Sharmin Nahar	Social Worker
8	Farhana Nahid	Teacher
9	Riazul Hasan Prince	Physiotherapist
10	Md. Monjur Alam	Non- Government Job
11	Md. Abdul Matin	Non- Government Job
12	Farzana Nahid	Teacher
13	Abul Bashar	Non- Government Job
14	Md. Mahabubur Rahman	Teacher
15	Md. Fayzur Rahman	Non- Government Job

27th Years of ARS-Bangladesh



At the inauguration ceremony of the Microcredit Regulatory Authority building, Honorable Chief Advisor Dr. Muhammad Yunus emphasized on special investment in the youth generation to create entrepreneurship in the country's rural economy and eliminate unemployment and if entrepreneurship is created, young people will not have to look for jobs, which will reduce unemployment.

Executive Committee

The Executive Committee is formed of 5 (five) elected members of the General Committee. It is the key functional body of the organization having responsibilities of decision-making, fund-raising, implementation, monitoring and follow-up evaluation etc.



Md. Abdul Matin
Chairman
BA
Private Service



Farhana Nahid
Vice-Chairman
BSS (Hons), MSS-RU
Asst. Professor



Md. Shamsul Alam
General Secretary
BA (Hons), MA-DU
Social Worker



Md. Fayzur Rahman
Finance Secretary
B.Sc. in CSE, M.Sc.
Private Service



Sharmin Nahar
Executive Member
BA (Hons), MA-NU
Social Worker

SECRETARIAT

The Secretariat is the main implementing department which is run under the Executive Director. The Executive Director, the administrative head of the organization, is responsible for the overall management and implementation of its various development programs/projects and related activities, along with his professional staff. The Secretariat staff, branch office staff, project staff and volunteers are subordinate to the Executive Director. The Secretariat is accountable to the Executive Committee. As a legal entity, ARS-Bangladesh bows to its Constitution to drive its development efforts. The constitutional articles and sub-articles are put into practice through eight policies that emerge through a collective developmental and practice process. The four hierarchy bodies of the organization, within their assigned jurisdiction, assume all kinds of responsibilities for the proper implementation of the policies and practices and reforms from time to time. Starting with commitment, ARS-Bangladesh has built its good governance through learning through practice in the functioning of its structural authorities.

STAFF & OTHER STRENGTH

The day-to-day operations of ARS- Bangladesh are managed by the Executive Director, supported by a skilled team including Director (Microfinance), Director (Audit & Monitoring) and Deputy Director (Finance & Accounts). The management team ensures that programs are implemented effectively, resources are utilized responsibly, and the organization remains compliant with all legal and regulatory requirements. Key decisions are made through collaborative processes involving both the Board and the management team. Internal control mechanisms, financial audits, and regular monitoring ensure proper use of funds and adherence to policies. The organization maintains transparent reporting systems to keep stakeholders informed. The specialization in the areas of microfinance, agriculture, Solar, Biogas, Improved Cook-Stove, fisheries, health, sanitation, education, environment, community development etc. At present, including field and part time staff, ARS-Bangladesh is being assisted by about 523 personnel.



The symbol of unity

KEY STAFF

Name	Position	Contact
Md. Shamsul Alam	Executive Director	01855-951900
Md. Mokhlasur Rahman	Director (Microfinance)	01855-962700
Md. Rezaul Islam	Director (Audit & Monitoring)	01855-951904
Md. Moniruzzaman	Deputy Director (Finance & Accounts)	01855-951901
Md. Mahmudur Rahman Newton	Zonal Manager	01855-962701
Md. Mukul Sohid	Zonal Manager	01893-491091
Md. Md Abu Taleb	Zonal Manager	01855-951907
Md. Akkasur Rahman	Asst. Director (Operations)	01893-491002
Md. Jahid Hasan	Asst. Director (Monitoring)	01855-951911
Md. Abdullah Al Jewel	Asst. Director (Accounts)	01855-951902
Md. Abdul Motin	Accounts Officer	01855-962703
Md. Jamir Hossain	Senior Audit Officer	01855-951906
Md. Akramuzzaman	MIS Officer	01855-951905
Farhana Hossain	Asst. Admin Officer	01855-951903
Md. Neyamot Hossain	Asst. Admin Officer	01855-951908

ADMINISTRATION

The Administrative department of ARS-Bangladesh is responsible for ensuring smooth, efficient, and transparent internal operations throughout the year. It oversees day-to-day management, coordination among departments, implementation of policies and procedures, and compliance with legal and regulatory requirements.

During the reporting year, the administration team played a vital role in supporting program implementation, managing human resources, maintaining office infrastructure, facilitating communication, and ensuring effective use of resources. The department also focused on strengthening internal governance, digitalizing record-keeping systems, and enhancing staff capacity through training and development initiatives.

By maintaining strong coordination between management, field offices, and external stakeholders, the administration contributed significantly to the achievement of the organization's strategic goals and overall mission.

FINANCE AND ACCOUNTS

The Finance & Accounts Department plays a vital role in ensuring the financial sustainability, transparency, and accountability of the organisation. During the reporting period (2024–2025), the department was responsible for the proper management of all financial transactions, maintenance of books of accounts, preparation of financial statements, and compliance with statutory requirements.

All receipts and payments were recorded accurately following generally accepted accounting principles (GAAP) and relevant regulatory guidelines. The department also prepared periodic financial reports for internal management review and external stakeholders, including donors, General Council, and the Executive Director. In addition to regular accounting activities, the Finance & Accounts Section conducted financial analyses to support strategic decision-making and budget planning. Strict internal control systems and audit mechanisms were followed to ensure the integrity of financial data and the proper utilisation of funds.

The annual financial statements were audited by an independent external auditor, and the audited report reflects a true and fair view of the organisation's financial position. The department remains committed to continuous improvement in financial management practices to support the organisation's mission and future growth.

INTERNAL AUDIT TEAM

The Internal Audit Team perform a crucial role in ensuring transparency, accountability, and effective governance within the organization. Operating independently from day-to-day management, the team evaluates the adequacy and effectiveness of internal controls, risk management processes, and compliance with organizational policies and regulatory requirements. Throughout the reporting period, the Internal Audit Team comprised of 7 members headed by a Director who is responsible to conduct audit in each program and finance unit and head office at least once in a year focusing on financial operations, program implementation, procurement procedures, and internal control systems. Audit findings and recommendations were presented to the Management and the Executive Director to support informed decision-making and continuous improvement.

By identifying areas for improvement and ensuring corrective actions are implemented promptly, the Internal Audit Team contributes significantly to safeguarding the organization's assets, enhancing operational efficiency, and strengthening stakeholder confidence in the integrity of our operations.

PROGRAM MONITORING AND EVALUATION

The Program Monitoring and Evaluation team (M&E) Team is another internal team that are reportable to Executive Director. ARS- Bangladesh M&E Team comprised of 15 members headed by a Director. The role of this team in ensuring the effectiveness, efficiency, and impact of our programs throughout the year. The team is responsible for systematically tracking project activities, measuring outcomes, and assessing progress toward organizational goals. Through regular field visits, data collection, beneficiary feedback, and performance assessments, the M&E team provides evidence-based insights that inform strategic decisions and improve program implementation. During the reporting period, the team developed and applied various tools and indicators to monitor project progress, evaluate results, and ensure accountability to donors, stakeholders, and communities. Findings and lessons learned were shared with program staff, enabling timely adjustments and enhancing the quality and sustainability of interventions. The M&E team also contributed to capacity building by training field staff on data collection, reporting, and results-based management practices.

Through their dedicated work, the M&E team ensured that our organization remains focused on achieving measurable impact, demonstrating transparency, and continuously improving the effectiveness of all initiatives.



INVESTIGATION

ARS-Bangladesh conduct investigation by the Investigation Committee comprised of senior, experience and neutral managers formed in the Management Committee in a democratic way or by the Executive Director in case of emergency. The Investigation committee is dedicated to ensuring transparency, accountability, and integrity across all organizational activities. This committee is responsible for receiving, reviewing, and investigating complaints, irregularities, or suspected cases of misconduct related to program implementation, financial management, or staff behavior.

Throughout the reporting year, the committee carried out thorough inquiries into reported incidents, conducted field verifications, and gathered evidence to ensure that all matters were addressed fairly and impartially. Investigations were completed following established organizational policies and ethical standards, maintaining confidentiality and protecting the rights of all parties involved.

The findings and recommendations from these investigations were shared with the management for necessary corrective actions, policy improvements, and preventive measures. The committee also contributed to strengthening internal control systems by identifying risks and proposing solutions to prevent future occurrences.

Through its dedicated efforts, the Investigation committee helped maintain the trust of beneficiaries, donors, and stakeholders while reinforcing the organization’s commitment to good governance and ethical practices.

LEGAL CELL

The Legal Cell of ARS-Bangladesh plays a crucial role in safeguarding the organization’s interests by providing legal guidance, ensuring compliance with laws and regulations, and supporting all legal matters related to the organization’s operations. During the reporting year, the cell offered legal advice on various agreements, contracts, and policy decisions, helping to minimize risks, and protect the organization from potential legal disputes.

It also represented the organization in legal proceedings, prepared necessary documentation, and worked closely with relevant authorities to resolve issues efficiently and lawfully. Additionally, the Legal Cell contributed to strengthening internal policies by reviewing organizational procedures to ensure they align with current legislation and regulatory requirements. Through its diligent efforts, the Legal Cell ensured that the organization maintained legal integrity, reduced risks, and upheld its commitment to transparency, accountability, and good governance.

ABOUT ARS - BANGLADESH

ARS-Bangladesh, founded in 1998 under the leadership of Md. Shamsul Alam, is a nationwide, impartial, and non-profitable voluntary organization committed to advancing national development by improving the socio-economic conditions of marginalized individuals in both rural and urban areas. Our inception on June 28, 1998, aims to bring about positive change in the lives of Bangladesh's marginalized communities through initiatives fostering income generation, housing, education, skill development, healthcare, and human rights. With a particular emphasis on women, children, and individuals with disabilities, our aspiration is to forge a democratic, just, equitable, empowered, and poverty-free Bangladesh.

LEGAL STATUS

ARS-Bangladesh operates as a legally registered entity, fully compliant with national laws and regulatory requirements. Maintaining a clear legal status ensures transparency, accountability, and the ability to engage in programs, partnerships, and funding opportunities with confidence. The detail of the legal authentication of ARS-Bangladesh is presented below:

Department of Authorization	Registration Number	Date of issue
Department of Social Services, Government of the People’s Republic of Bangladesh	Dha-04165	28 June 1998
NGO Affairs Bureau, the Prime Minister’s Office Bangladesh	2426	7 April 2009
Microcredit Regulatory Authority, Bangladesh	02814-03211-00405	12 May 2009

TARGET GROUPS

ARS- Bangladesh programs are designed to reach and benefit the most vulnerable and marginalized populations. By identifying specific target groups, we ensure that interventions are relevant, impactful, and address the unique needs of each community. Our organization aims to promote social inclusion, economic empowerment, and sustainable development, ensuring that those most in need benefit from our programs. Key target groups include:

A. Rural Populations:

ARS-Bangladesh works closely with rural communities to promote inclusive development, improve livelihoods, and enhance access to essential services. During the reporting year, programs were tailored to address the unique challenges faced by rural populations, including limited infrastructure, economic opportunities, and social services. We have implemented agriculture, small enterprise, and skill development initiatives to strengthen economic resilience. We



conducted training and awareness programs on financial literacy, disaster preparedness, and sustainable practices. and encouraged active participation in local development planning to ensure programs are responsive to community needs. Through these initiatives, our organization aims to empower rural populations, foster sustainable development, and enhance overall well-being in rural areas.

B. Entrepreneurs and Small Business Owners:

ARS-Bangladesh supports entrepreneurs and small business owners living in poverty, enabling them to build sustainable livelihoods and improve their economic resilience. During the reporting year, targeted interventions focused on skill development, access to finance, and business support. We have provided micro-finances and financial services tailored to the needs of small-scale



entrepreneurs, facilitating business growth and stability. We conducted workshops on business management, financial literacy, and market-oriented skills to enhance entrepreneurial capacity and assisted small business owners in connecting with local and regional markets to expand their

customer base and income opportunities. We offered continuous guidance and mentoring to help entrepreneurs overcome challenges and make informed business decisions. Through these initiatives, our organization empowers small business owners to increase their income, strengthen economic independence, and contribute to the development of their communities.

C. Individuals Living in Poverty:

ARS-Bangladesh is committed to uplifting individuals and households living in poverty by providing targeted support and creating opportunities for sustainable development. During the reporting year, we focused on interventions that promote economic stability, social inclusion, and access to essential services. We supported income-generating activities, skill development programs, and microfinance services to improve financial self-reliance. We engaged beneficiaries in participatory planning and decision-making processes, fostering ownership and long-term sustainability. Through these efforts, our organization strives to reduce poverty, improve quality of life, and empower individuals to become active contributors to their communities.



D. Women:

ARS-Bangladesh is committed to promoting gender equality and empowering women across all areas of our programs. Women form a key focus group, and we actively work to enhance their participation, leadership, and economic opportunities. We have provided women with access to



microfinance, training, and income-generating activities to improve financial independence. We encouraged women's engagement in community decision-making and local development initiatives. Through these initiatives, we aim to strengthen women's confidence, enhance their skills, and create equitable opportunities for them to contribute meaningfully to society.

E. Children and Youth:

ARS-Bangladesh recognizes that children and youth are not only the most vulnerable members of society but also the key drivers of future development. Over the past year, we have focused on empowering young people through education, skill development, and social engagement programs that foster holistic growth.



Our organization continued to support formal and non-formal education initiatives, ensuring access to quality learning opportunities for underprivileged children and Scholarships helped bridge educational gaps and enhance academic outcomes.

For youth, we implemented various training, entrepreneurship workshops, and life-skills sessions to prepare them for employment and self-reliance. These programs emphasized critical thinking, problem-solving, and digital literacy to equip young people for the modern workforce. We encouraged active participation of youth in community development activities, youth clubs, and leadership programs. By fostering a sense of responsibility and civic engagement, we aim to cultivate the next generation of informed and empowered leaders.

F. Persons with Disabilities:

ARS-Bangladesh remains committed to inclusivity and empowerment of persons with disabilities (PWDs). During the reporting year, we have undertaken several initiatives to ensure that individuals with disabilities have equal access to our programs and services. We have conducted workshops and community campaigns to raise awareness on disability rights, social inclusion, and accessibility. We have provided skill development and training tailored to the specific needs of PWDs,



enabling them to enhance their employability and income-generation opportunities. Our organization ensured that microfinance loans, educational support, and health services are accessible to PWDs without discrimination. We have encouraged participation of PWDs in decision-making forums and local development initiatives to amplify their voice in community planning. Collaborated with government agencies and disability-focused organizations to strengthen support systems for PWDs. Through these initiatives, our organization continues to work towards creating an inclusive environment where persons with disabilities can fully realize their potential and contribute meaningfully to society.

G. Climate-vulnerable Communities:

ARS-Bangladesh recognizes the disproportionate impact of climate change on vulnerable communities, particularly those living in flood-prone, drought-affected, and coastal areas. During the reporting year, we have focused on strengthening resilience, promoting sustainable livelihoods, and reducing climate-related risks. We have provided alternative income-generating opportunities and training to reduce dependency on climate-sensitive sectors. Our organization worked closely with government agencies, NGOs, and local stakeholders to ensure coordinated support for climate-vulnerable communities. Through these efforts, our organization aims to empower communities to adapt to changing environmental conditions while building long-term sustainability and resilience.

H. Staff and Local Volunteers:

ARS- Bangladesh's achievements are made possible by the dedication and commitment of our staff and local volunteers. They form the backbone of our programs, ensuring that services reach communities efficiently and effectively. Our team comprises skilled professionals across program management, finance, monitoring & evaluation, and field operations. During the year, staff received ongoing capacity-building training to enhance their skills and adapt to emerging challenges. Regular appreciation events, workshops, and performance feedback mechanisms were conducted to recognize the contributions of both staff and volunteers. Staff and volunteers work closely with community members, fostering participatory decision-making and ensuring that programs are responsive to local needs. Through the combined efforts of our staff and volunteers, we continue to deliver impactful programs and drive positive change in the communities we serve.



BENEFICIARIES AS ON JUNE 2025

Our beneficiaries are at the heart of everything we do. All programs and initiatives are designed to address their needs, improve their quality of life, and empower them to become active participants in their own development. During the reporting year, we reached and supported a diverse range of individuals and communities across our operational areas. Our beneficiaries include women, children, persons with disabilities, marginalized rural populations, climate-vulnerable communities, and individuals living in poverty.

As of June 2025, the total number of beneficiaries was 46,537, with a gender breakdown of female beneficiaries (34,902 women vs. 11,635 men). This trend may indicate ARS-Bangladesh's focus on women's empowerment through financial services, reflecting the organization's contribution to gender equality in financial inclusion.

GEOGRAPHIC COVERAGE

ARS-Bangladesh continues to expand its reach to ensure that vulnerable and marginalized communities across diverse regions benefit from our programs and services. During the reporting year, we implemented activities in both rural and urban areas, focusing on regions with high levels of poverty, social exclusion, and climate vulnerability. A significant portion of our work is concentrated in rural and remote areas where access to essential services and livelihood opportunities remains limited. In addition to rural work, we address the needs of marginalized groups in urban settlements, providing support in livelihoods, education, and social services. Through our growing geographic presence, we aim to deliver inclusive development interventions, ensure equitable access to resources, and create meaningful change across all communities we serve. The geographical coverage of ARS-Bangladesh across the country is shown in the table below.

Microfinance Programs:

Sl.	Districts	Upazila	Union	Villages	Branch	Beneficiaries
1	Jashore	8	85	1303	24	11537
2	Jhenaidah	6	61	897	17	7514
3	Magura	4	30	591	6	3119
4	Chuadanga	4	35	422	10	4690
5	Narail	3	34	562	5	3080
6	Meherpur	5	18	231	5	2652
7	Kushtia	3	28	489	9	5792
8	Satkhira	4	20	105	5	3238
9	Khulna	1	4	15	1	915
Total	09	38	315	4615	82	42537

Development Programs:

Sl.	Districts	Upazila	Union	Villages	Beneficiaries
1	Jashore	2	19	23	1050
2	Khulna	2	8	12	650
3	Barisal	4	14	25	1250
4	Kishoregonj	1	5	13	1050
Total	04	9	46	73	4000

POLICIES OF ARS-BANGLADESH

ARS-Bangladesh operates under a comprehensive set of policies that guide its governance, management, and program implementation. These policies ensure transparency, accountability, inclusiveness, and effectiveness in all aspects of our work while safeguarding the rights and well-being of our beneficiaries, staff, and stakeholders. The approved and practicing policies of ARS-Bangladesh are:

- Child Safeguarding Policy
- Environmental Policy
- Community Feedback and Response Mechanism
- Financial Policy
- National Integrity Strategy
- Gender Policy
- Risk Management Policy
- Human Resource Management Policy
- Monitoring and Evaluation Framework
- Policy for Humanitarian Standards
- Protection from Sexual Exploitation and Abuse (PSEA)
- Standard Operating Procedure (SOP)

CURRENT ACTIVITIES OF ARS-BANGLADESH

ARS-Bangladesh continued its mission to improve the socio-economic conditions of disadvantaged communities through a range of integrated development initiatives. Our current activities are focused on sustainable development, poverty alleviation, and capacity building. We provided small-scale loans and financial services to low-income families, enabling them to start or expand income-generating activities. Regular follow-ups, business training, and financial literacy sessions were conducted to ensure sustainability and effective use of resources. Its activities are mainly of two categories: 1. Microfinance programs and 2. Development programs

1. MICROFINANCE PROGRAMS

The microfinance program remains one of the core initiatives of ARS- Bangladesh. As of June, 2025, the microfinance program continued to grow both in outreach and impact. Our dedicated field teams worked closely with community members to identify their financial needs and support them through a range of microcredit products tailored for small businesses, agriculture, livestock, and income-generating activities.

ARS-Bangladesh's demonstrates strong financial health, with high cumulative loan disbursements, robust recovery, and a significant surplus fund. The loan disbursement of Tk 2,224.91 crore highlights the significant

Cumulative Loan Disbursement	2224,90,58,000.00
Cumulative Loan Recovery	1951,75,03,991.00
Members Loans Outstanding	273,15,54,009.00
FDR Outstanding	23,39,16,341.00
Total Fixed Asset	11,50,89,239.00
Savings Outstanding	92,78,35,675.00
Bank Loan Outstanding	104,49,26,668.00
Cumulative Surplus Fund	69,17,97,604.00
Number of Members	42,537
Number of Borrowers	34,792
Number of Branches	82
Rate of Loan Recovery	98.69%

financial expansion of ARS-Bangladesh, reflecting its commitment to provide loans to a large number of beneficiaries. On the other hand, the organization has collected Tk 1,951.73 crore in loan repayments, which is a testament to its effective collection mechanism. This high collection rate ensures the sustainability of its microfinance activities. The organization's outstanding loans amount to Tk 273.15 crore.

Fixed assets of Tk 10.59 crore, which indicate the value of its physical assets such as buildings, equipment and infrastructure. In addition, the permanent deposit receipts (FDRs) total Tk 23.38 crore outstanding, reflecting ARS-Bangladesh's investment in safe, interest-earning instruments, which can act as a reserve or collateral. What is encouraging is that the savings of members with the organization amount to Tk 92.78 crore.

Outstanding bank loans of Tk 104.49 crore demonstrate the extent of borrowing from financial institutions to support ARS-Bangladesh's lending activities. Moreover, the growing surplus fund of Tk 69.18 crore, which reflects healthy financial performance and reserves, can be utilized for future growth or risk mitigation. The loan recovery rate is impressively high at 98.69%, indicating excellent loan management and high repayment discipline among the borrowers. The operation of 82 branches indicates a wide geographical reach and accessibility for its members in different regions. The total membership of 42,537 and out of them 34,792 are active borrowers indicating that most of the members are utilizing the loan services provided by ARS-Bangladesh.

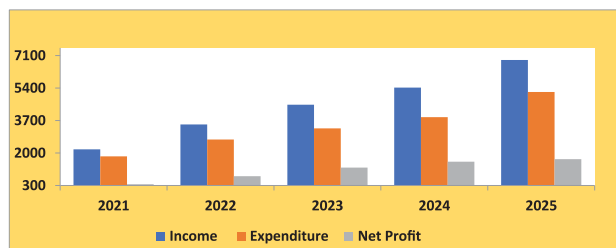
The microfinance program continues to be a vital tool for poverty alleviation and socio-economic development. By enabling access to financial resources and building local capacities, the program has significantly contributed to improving the quality of life and resilience of the communities we serve.

1.1 Key factors of the Micro-finance Program

The Increase in Income and Profit

ARS-Bangladesh showed a substantial increase in income from 2023-24 to 2024-25, reflecting a healthy growth of approximately 26.69%. Its net profit also grew from Tk.1545.73 Lac to Tk.1677.65 Lac, a rise of around 8.54%, indicating efficient cost management and growing profitability.

Year	2021	2022	2023	2024	2025
Income	2190.66	3495.12	4528.01	5422.84	6869.10
Expenditure	1,827.12	2,707.09	3,288.29	3,877.10	5,191.45
Net Profit	363.54	788.03	1239.72	1545.73	1677.65

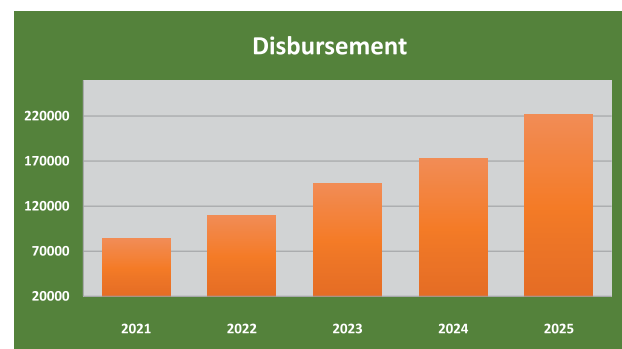


Growth in Loan Disbursement

The cumulative loan disbursement increased significantly, from 2023-24 to 2024-25 marking a 27.90% rise. This suggests ARS-Bangladesh is expanding its lending capacity to support more beneficiaries.

(Figures in Lac)

Year	2021	2022	2023	2024	2025
Taka	86,546.15	1,08,099.57	1,40,628.22	1,73,952.70	2,22,490.58

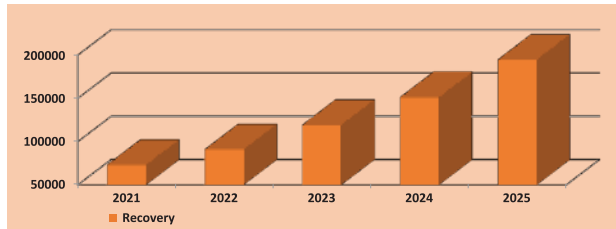


Improvement in Loan Recovery

The cumulative loan recovery saw impressive growth, increasing from 2023-24 to 2024-25 reflecting a strong 28.66% increase. This highlights ARS-Bangladesh's effective recovery systems and financial discipline. ARS-Bangladesh last Five Years Loan Recovery situation are as follows:

(Figures in Lac)

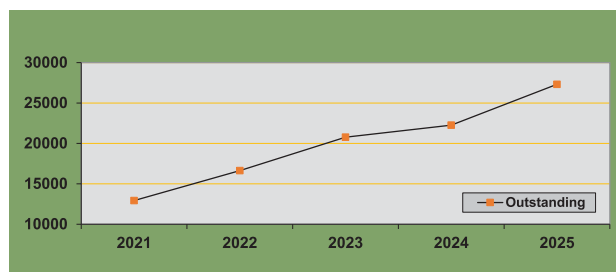
Year	2021	2022	2023	2024	2025
Taka	73617.05	91,461.75	1,19,854.46	1,51,697.52	1,95,175.03



Rise of Loan outstanding

The loan outstanding balance also rose, from 22,257.55 crore Taka in 2023-24 to 27,315.54 crore Taka in 2024-25, showing a moderate 22.72% increase. This is a positive indicator of ARS-Bangladesh's growing portfolio and demand for loans. These figures suggest that ARS-Bangladesh has demonstrated strong financial health, improved loan disbursement, and effective recovery mechanisms in 2024-25. However, attention is needed on client retention and beneficiary engagement to maintain holistic growth. ARS- Bangladesh last Five Years Loan Outstanding growth are as follows:

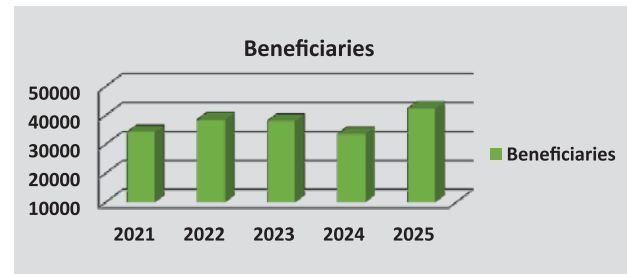
Year	2021	2022	2023	2024	2025
Taka	12929.09	16637.82	20773.75	22257.55	27315.54



Member Growth:

In the reporting year, ARS- Bangladesh microfinance program continued to expand its reach, with a steady increase in member enrollment across all operational areas. Effective community engagement, financial literacy initiatives, and tailored loan products attracted new borrowers, while strong member retention reflected growing trust in our services. This growth has strengthened our financial base, enhanced sustainability, and enabled us to extend microcredit support to more low-income households, empowering them toward economic self-reliance. ARS-Bangladesh last Five Years member growth are as follows:

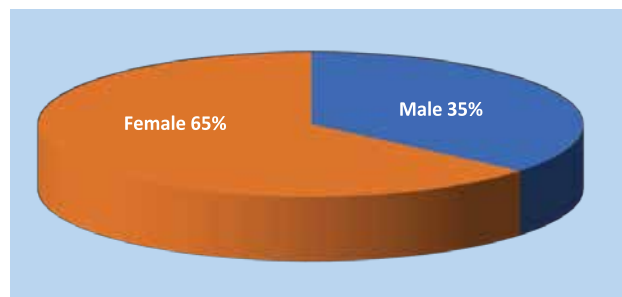
Year	2021	2022	2023	2024	2025
Beneficiaries	34365	38755	38279	33704	42537



Total Number of Beneficiaries:

Male & Female (as on June' 2025).

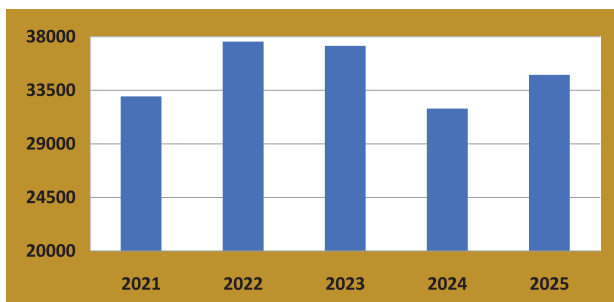
Total Beneficiaries	= 42,537
Male	= 15,381
Female	= 27,156



Borrower Growth:

During the reporting year, ARS-Bangladesh recorded steady growth in the number of active borrowers, demonstrating increased demand for our microfinance services. Through innovative financial products, efficient service delivery, and strengthened community relationships, more individuals and households accessed credit to start or expand their income-generating activities. This growth reflects the rising confidence in our programs and our continued commitment to promoting financial inclusion and sustainable livelihood opportunities. ARS- Bangladesh last Five Years Borrower growth are as follows:

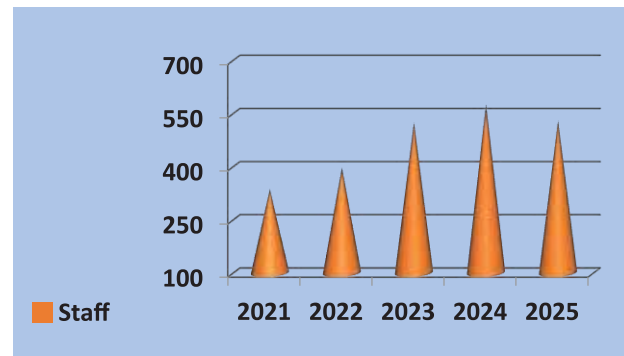
Year	2021	2022	2023	2024	2025
Beneficiaries	32990	37592	37233	31956	34792



Staff Growth:

ARS-Bangladesh strengthened its human resources by increasing the number of skilled staff to meet the growing demands of its microfinance activities. New team members are appointed in both field and administrative roles, enhancing operational capacity and service delivery. This staff expansion has contributed to improved program implementation, better borrower support, and more efficient management of our microfinance operations. ARS- Bangladesh last Five Years Staff Position are as follows:

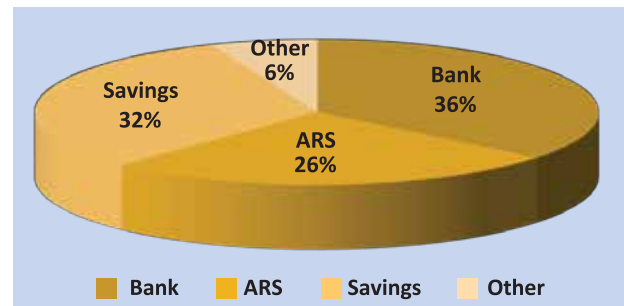
Year	2021	2022	2023	2024	2025
Staff	335	396	523	575	528



Diverse and Stable Source of Funds

ARS-Bangladesh's funding sources are diversified, including bank loans 104.49 crore, organization funds 76.57 crore, member savings 92.78, and other sources like Member Kallyan Fund and LLP 18.01 crore Taka. This diverse funding base ensures financial stability and reduces reliance on a single source.

Name of the source of fund	Amount of fund
Bank Loan	10449.26
Organization fund	7667.57
Member Savings	9278.35
Other: Member Kallyan & LLP etc.	1801.02



1.2 Different scheme offered under the Microfinance program

ARS-Bangladesh's microfinance program offers various schemes aimed at empowering low-income communities. Key schemes include Income- Generating Activities (IGA) loans, microenterprise loans for small businesses, and agricultural loans supporting farmers. Additionally, the program provides loans for education, healthcare, and housing improvements, promoting overall community welfare and enabling financial independence for disadvantaged groups.



1.2.1 Poverty Alleviation Credit Program

ARS-Bangladesh Poverty Alleviation Credit Program continued its steadfast mission to break the cycle of poverty by providing financial inclusion and entrepreneurial opportunity to the most vulnerable communities. We also providing accessible credit, financial literacy training, and ongoing mentorship to low-income individuals, particularly women and youth, enabling them to start or expand



small businesses and build sustainable livelihoods. All loans are provided to groups selected for rural microcredit (RMC), with amounts up to BDT 50,000. Recipients receive training in poultry farming, and the cultivation of seasonal vegetables, paddy, jute, and other crops. This program fosters long-term membership (1-3 years), promotes large-scale agriculture, supports small entrepreneurship, and enhances the living standards of participants.

Key points of the program:

Working Area: Jashore, Khulna, Jhenaidah, Kushtia, Magura, Narail, Meherpur, Satkhira and Chuadanga.

Target Beneficiaries: 18,174 Persons

Loan Outstanding (2024-2025): Tk.7,809.88 Lac.

Major Activities and Achievement: Small-scale farming, crop production, grocery and small shops, handicrafts, van rentals, mobile vending, poultry farming, cultivation of seasonal vegetables, paddy, jute and other crops.

1.2.2 Agriculture Sector Microcredit (ASM) Program

The Agriculture Sector Microcredit (ASM) Program loans for agricultural sector investment, related activities, micro, small and medium enterprises, agro-processing, organic farming, non-conventional energy. One-year/Six-month term loan for cultivation of seasonal vegetables, paddy, jute, other crops and flowers. Farmers recipients repay the loan in one installment after harvesting. Successful farmers can qualify for refinancing, bridging the gap between crop production and building farmer confidence. The loan also supports fish, goat and cattle farming, milk production and procurement of agricultural equipment. The ASM program contributed significantly to improving rural livelihoods, enhancing food security, and boosting the local economy.



Key points of the program:

Working Area: Khulna Division (Jashore, Khulna, Jhenaidah, Kustia, Magura, Narail, Meherpur, Satkhira, Chuadanga).

Target Beneficiaries: 15,145 Persons

Total Loan Outstanding (2024-2025): Tk. 15,663.22 Lac.

Major Activities and Achievement: Financial and technical Assistance for cultivating seasonal vegetables, paddy, jute, other crops and flowers.

1.2.3 Spice, Maize, and Oil Seed (SMO) Program

ARS- Bangladesh provided targeted financial support to farmers engaged in cultivating high-value crops like spices, oilseed, onion, garlic, turmeric, green chili, beans, and maize, with a 4% annual service charge. Through accessible and timely credit, members were able to invest in quality seeds, modern farming inputs, and improved cultivation practices. This initiative contributed to increased crop yields, higher income for farmers, and the promotion of crop diversification, ultimately strengthening rural economies and enhancing agricultural sustainability.



Key points of the program:

Working Area: Khulna Division (Jashore, Khulna, Jhenaidah, Kustia, Magura, Narail, Meherpur, Satkhira, Chuadanga).

Target Beneficiaries: 7,805 Persons

Total Loan Outstanding (2024-2025): Tk.1,037.38 Lac.

Major Activities and Achievement: Financial and technical Assistance for growing onion, garlic, turmeric, green chili, beans, and maize.

1.2.4 Micro Enterprise Loan (MEL) Program

This loan supports the establishment and growth of micro-enterprises such as fish hatcheries, grocery shops, cycle parts shops, medicine dispensaries, fertilizer and pesticide stores, and tailoring businesses. The program enhances business performance, expands trading, encourages multi-pronged business plans, promotes women's participation, and creates self-employment opportunities.



Key points of the program

Working Area: Khulna Division (Jashore, Khulna, Jhenaidah, Kustia, Magura, Narail, Meherpur, Satkhira, Chuadanga).

Target Beneficiaries: 15,839 Persons

Total Loan Outstanding (2023-2024): Tk. 2,805.05 Lac.

Major Activities and Achievement: Financial and technical Assistance for fish hatcheries, grocery shops, cycle parts shops, medicine dispensaries, fertilizer and pesticide stores.

2. DEVELOPMENT PROGRAMS

The ARS-Bangladesh Development Program focuses on improving the socio-economic conditions of marginalized communities through various integrated initiatives. These included capacity building activities, awareness campaigns, livelihood support, and community development projects aimed at empowering beneficiaries. By addressing important areas such as education, health, skills development, and social awareness, the program has contributed to sustainable community growth and improved the overall quality of life of the target population.

2.1 Humanitarian Aids and Emergency Support

The ARS-Bangladesh Humanitarian Aid and Emergency Program provided timely support to communities affected by natural disasters, crises, and other emergencies. Through the distribution



of essential relief items, financial assistance, and recovery support, the program helped vulnerable families meet immediate needs and rebuild their livelihoods. This initiative reflects the organization’s commitment to social responsibility, resilience-building, and alleviating hardship in times of urgent need.

2.1.1 Humanitarian Assistance to The Most Flood Affected People in Noakhali and Khulna Program:

The generous support of Dollar A Day, Australia, ARS-Bangladesh implemented a humanitarian assistance project to support communities severely affected by flooding in Noakhali and Khulna districts. The project support Multi-purpose cash grant (for purchasing rice, lentils, flour, oil, salt, sugar, High-energy biscuits, canned goods, portable cooking stove, basic set of pots, pans, and



utensils, Plates, bowls, and cups) to targeted 1,000-BHHs , provided hygiene & dignity Kits (Soap, Sanitary napkins or reusable menstrual products, basic first-aid kit, Water purification tablets Oral Rehydration Salts (ORS), Common medicines and Antiseptic soap or hand sanitizer) to targeted 300 -BHHs,Support Education materials (School bags, pencils, erasers, steel scales, Sharpner, Khata) to targeted 1000 Students, Winter Dress distribution(Blanket, Jacket) to targetd 500-BHHs and semi furnished house making for 2 most flood affected peoples in Noakhali and Khulna District from September 2024 to February 2025.

2.1.2 Reduction of Avoidable (Cataract) Blindness in Bangladesh

The “Reduction of Avoidable Blindness in Bangladesh-Phase II” initiative by ARS-Bangladesh has made remarkable strides in providing accessible eye care to underserved communities across Banaripara, Barishal, and Kishorgonj. Supported by Dollar A Day, Australia, this program was conducted from September 2024 to February 2025. This initiative aims to tackle preventable blindness, a prevalent issue affecting thousands in Bangladesh, through free eye screenings,



cataract surgeries, and distribution of essential eyewear. This project was made possible through the generous support of stakeholders, including Ispahani Islamia Eye Institute & Hospital, Barishal. Drawing nearly 2,200 individuals seeking essential eye services was a foremost success. A dedicated team of medical professionals, including doctors, optometrists, counselors, pharmacists, and support staff, provided comprehensive care throughout the event. This camp not only served as a platform for immediate medical care but also identified patients in need of further intervention. With a grant of over Taka 40 lakh, Phase-II focused on delivering pre-operative assessments, cataract surgeries, and post-surgery medications.

Major Activities and Achievement:

- Total patients served 2200.
- Pre-operative evaluations & investigations, cataract surgery patients.
- Supply IOLs, SICS sets, eye drapes, hand gloves, and SICS knives for surgeries.
- Provided discharge medicines, including post-operative medications.
- Distribute glasses and provide food and supplies during patient recovery.
- Cover costs for OT, ward care, and post-operative follow-up and care.

2.1.3 Access to Education Program

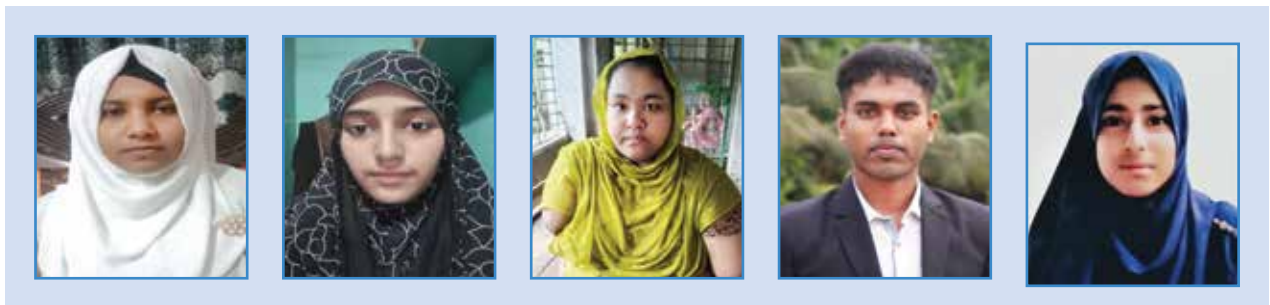
ARS-Bangladesh is committed to improving access to education for underprivileged students across Bangladesh. With a strong focus on socio-economic responsibility, the Access to Education Program provides scholarships and financial support to students from low-income families, ensuring that financial barriers do not hinder their educational aspirations. In the 2024-2025 fiscal year alone, ARS-Bangladesh provided support to 265 students, helping them continue their studies and work toward a brighter future. The program is organized into different schemes, each tailored to meet the specific needs of various student groups.



ODOMYO SWAPNOJATRA

This initiative supports students, especially girls with monthly stipends ranging from Taka 1000 to Taka 3500, totaling up to Taka 50,000 to cover admission fees, books, and other educational expenses. This targeted support ensures that students have the resources needed to focus on their studies without financial strain. It encourages deprived talented female students to study in technical departments like Medical, Engineering or obtaining higher degrees are provided support with a view to make fit in various services as women empowerment.

A managerial committee has been constituted with prominent people of the society and of various professions overall supervision and to scrutinize applications for financial assistance. A preformed seven members committee from different educational institute recommended for the assistance. Source of money for the scheme are developed by accepting Grant, Zakat and donation from established institutes and elite people of the society. An amount of Taka 625,900 has been distributed among the 50 deserving students in the financial Year 2024-2025. The parents of the scholar students were present and Naima Zerine of AUS Bangla Creative Women inquired about the overall support and education of their daughters and assured support for their higher education in future.



ARS-BANGLADESH SCHOLARSHIP PROGRAM

Another key initiative under the program is the ARS-Bangladesh Higher Education Scholarship, benefiting eight students pursuing higher education. This scholarship covers monthly stipends that help with tuition, books, and other necessities, enabling students to advance their academic careers and break the cycle of poverty. Another key initiative under the program is the ARS-Bangladesh Higher Education Scholarship, benefiting eight students pursuing higher education. With a total allocation of Taka 1,86,000, this scholarship covers monthly stipends that help with tuition, books, and other necessities, enabling students to advance their academic careers and break the cycle of poverty. In the fiscal year 2024-2025 the total allocation was Taka 1,86,000 for 5 (Five) deserving students. assistance were given with a limit from Tk. 2000 to Tk. 3500 per month for each students.

3. GREEN INITIATIVE, RENEWABLE ENERGY PROGRAM

3.1 Biogas program

Biogas Program of ARS-Bangladesh is an environmentally friendly initiative aimed at promoting renewable energy and sustainable waste management in rural communities. Through this program, households and small enterprises are supported to install biogas plants that convert organic waste and animal manure into clean cooking fuel and organic fertilizer.



This Program is not only reduces dependence on traditional fuels like firewood, thereby protecting forests and reducing carbon emissions, but also improves household health by minimizing indoor air pollution. Additionally, the organic byproduct enhances soil fertility and supports sustainable agriculture. The program contributes significantly to improving rural livelihoods while promoting a greener and cleaner environment.

3.2 Solar Irrigation Program

The ARS-Bangladesh Solar Irrigation Program is designed to promote sustainable and cost-effective agricultural practices by providing farmers with access to solar-powered irrigation systems. By replacing diesel or electricity-based pumps with solar technology, the program helps reduce irrigation costs, enhance crop production, and minimize carbon emissions. It ensures a reliable water supply for year-round cultivation, particularly in remote rural areas with limited access to electricity. This initiative not only supports increased agricultural productivity and food security but also contributes to environmental conservation and climate resilience in farming communities.



Project: Solar Irrigation
Implemented by: ARS-Bangladesh
Area: Chowgacha Upazila, Jashore

3.3 Improved Cook Stove Program (ICS)

The ARS-Bangladesh Improved Cookstove Program aims to promote clean, efficient, and affordable cooking solutions for rural and low-income households. By distributing energy-efficient stoves that use less fuel and produce less smoke, the program helps reduce indoor air pollution, improve family health, and lower household fuel costs. It also decreases pressure on forest resources by



reducing firewood consumption and contributes to mitigating climate change through reduced carbon emissions (CO₂, CH₄). This initiative plays a vital role in improving the quality of life for rural communities while promoting environmental sustainability.

4. AWARENESS & COMMUNITY DEVELOPMENT

4.1 Anti-tobacco Program

The ARS-Bangladesh Anti-Tobacco Program is a health-focused initiatives dedicated to raising awareness about the harmful effects of tobacco use and reducing tobacco consumption in communities and day laborers who remain largely unaware of the severe health consequences. As part of this effort, ARS-Bangladesh is a completely smoke-free organization, and new staff members are consistently educated on the dangers of smoking and encouraged to join anti-smoking campaigns at the workplace. Through educational campaigns, community workshops, school programs, and advocacy efforts, the program informs people about the risks of smoking and tobacco-related diseases. It also promotes healthy lifestyle choices, supports tobacco users in quitting, and advocates for stronger enforcement of tobacco control laws and policies. By working closely with local leaders, youth groups, and healthcare providers, the program aims to build a tobacco-free society, protect public health, and reduce the social and economic burden caused by tobacco use.



4.2 Road Safety Program:

The ARS- Bangladesh Road Safety Program is an awareness and advocacy initiatives aimed at reducing road accidents and saving lives by promoting safe behaviors among drivers, passengers, pedestrians, and cyclists. The program conducts educational campaigns, community workshops, and school-based awareness sessions on traffic rules, the importance of wearing helmets and seat belts, and the dangers of speeding and drunk driving. It also collaborates with local authorities and stakeholders to improve road signage, enforce traffic laws, and enhance infrastructure safety.



4.3 Research program on spread of foreign fruits:

ARS-Bangladesh has been conducting extensive research on various types of indigenous and exotic fruit trees and medicinal plants for the past decade. In continuation of this, this year, the organization carried out research on the planting, propagation, and cultivation methods of



foreign fruit seedlings in the country. The study focused on identifying suitable techniques for successful establishment of high-value exotic fruits such as cherry, dragon fruit, avocado, malta, and improved citrus varieties. Research findings highlight the effectiveness of improved propagation methods, proper soil preparation, and climate-responsive cultivation practices in enhancing seedling survival and productivity. Through field trials and farmer training activities, the organization has helped strengthen local capacity, promote diversified fruit production, and support sustainable horticultural development across target regions.

4.4 National & International Day Observations:

ARS- Bangladesh actively observed national and international days to raise awareness, engage communities, and promote social development themes. Events such as international Mother Language Day, Independence Day, Victory Day, International Women's Day and World



Environment Day were marked through rallies, discussions, training sessions, and community outreach activities. These observances helped strengthen participation, highlight key development messages, and reinforce the organization's commitment to social empowerment and sustainable community development.

5. SKILL DEVELOPMENT TRAINING PROGRAM:

The ARS- Bangladesh Skill Development Training Program is designed to empower youth, women, and unemployed individuals by enhancing their practical skills and improving their employability. Under this program ARS-Bangladesh has officially established a Training Center on own land at Jogohati Village, Jessore Sadar Upazila of Jashore District. ARS-Bangladesh regularly imparts



training for its members on market-oriented skills in areas such as computer literacy, handicrafts, entrepreneurship, and small business management. ARS- Bangladesh also emphasis on enhancing professional skills and knowledge of staff and volunteers directly involved in microfinance operation. Both internal and external resource persons conducted sessions on microfinance management, savings, IGA & SME development, group development, basic accounting, computer application, office management and monitoring & evaluation.

Following table reflects the training activities including the types of training, the targeted participants, and the number of participants who completed the training.

Name of training	Types of participant	Participants	Outcome
Office Management	Managerial Staff	225	188
Computer Application	Field Level Staff & Volunteers	250	205
Basic Accounting	Managerial & Field Level Staff	90	77
Microfinance Management	Managerial Staff	324	295
Savings	Field Level Staff	221	182
Group Development	Field Level Staff & Volunteers	375	354
IGA & SME Development	Field Level Staff & Volunteers	183	176
Monitoring & Evaluation	Managerial Staff	75	64
Total		1743	1541

A total of 1,743 participants were enrolled in various training programs in 2024-25 fiscal year. Out of the total participants, 1,541 successfully completed the training. All the programs maintained high completion rates, with the lowest being 86.05% (Office Management) and the highest being 90.86% (Group Development). This suggests that the training sessions were well-attended, and the participants remained committed to completing the programs. ARS-Bangladesh's training programs are well-targeted, with a focus on managerial and field-level staff as well as volunteers.

The high completion rates across different topics indicate that the programs are both relevant and effective in meeting the organization's needs, particularly in areas like microfinance, savings, and group development.

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6. ARS-BANGLADESH, A UNIQUE SIGNATURE IN HUMAN RACE

ARS-Bangladesh stands out as a compassionate organization, dedicated not only to professionalism but also to the personal well-being of its employees. The organization's approach to staff well-being reflects its deep commitment to humanity,

Din Mohammad, a dedicated Regional Manager of ARS-Bangladesh, has been working in the organization's microfinance activities since 2024. He was known as an exemplary person among his colleagues for his dedication and honesty. On January 2024, Din Mohammad was seriously injured in a motorcycle accident while performing regular loan and Field visit.



The accident severely injured his thumb as well as index finger and required multiple surgeries. The medical expenses and rehabilitation expenses created a huge financial burden for his family. ARS-Bangladesh Senior Management Team has been taken with a quick decision to financial support from the organization's "Staff Welfare Fund". Grant Tk. 1,05,000 for hospitalization and purchase of medicines and continuation of full salary until full recovery results and impact due to this financial assistance and the organization's compassion.

He has successfully completed the surgery and his family expressed deep gratitude for this humanitarian assistance from the organization. It proves that the organization's staff welfare fund is not just a financial assistance, but it is a reflection of the organization's responsibility and humanity towards the staff. Through this, the staffs feel safe and valued, which further strengthens their sense of responsibility and confidence towards their work.

A ray of hope in the life of a newborn from the Staff Welfare Fund:

Anup Kumar Sharma was a responsible Branch Manager of ARS-Bangladesh. He provided financial services to rural members with honesty, dedication and sincerity. Being the only earner in the family, his wife and everyone in the family were dependent on him. Accident and death in February 2024, Anup Kumar Sharma was involved in a terrible motorcycle accident on his way back from work in the field. He died on the spot in the accident. At the same time, his wife gave birth to a daughter at a local hospital. The death of the father and the birth of the child coincided, plunging the family into deep grief and financial uncertainty.

Organizational Support Considering the contribution of the staff and the crisis of the family, ARS-Bangladesh support one-time grant for the hospital expenses of the newly born daughter for Tk. 50,000 and a monthly support of Tk. 3,500 is ensured for the next 5 years for the maintenance of the newborn baby and Anup's wife's education from the organization's staff welfare fund.

Additional cooperation and emotional support is provided to the family of the deceased staff as a sign of sympathy. This support was a great hope for the family. The newborn is getting the opportunity to grow up healthily and his mother is feeling minimum financial security. This initiative of the organization is not just a financial support, but it is a symbol of keeping an employee's family alive in times of disaster.

7. FUTURE PLAN

A. Social Rehabilitation & Physiotherapy Services:

ARS-Bangladesh ambitions to launch Social Rehabilitation & Physiotherapy Services, reflecting its commitment to enhancing the well-being of marginalized and vulnerable populations. This initiative is designed to provide comprehensive support to individuals who have suffered physical injuries, disabilities, or other conditions that hinder their ability to live independently and participate fully in society.

Social Rehabilitation & Physiotherapy Services will focus on helping individuals regain their physical capabilities, rebuild their lives, and reintegrate into their communities. This program will be particularly beneficial for those who have been affected by accidents, chronic illnesses, or congenital disabilities, as well as for elderly individuals who require physical support to maintain their mobility and independence.

B. Elderly Care Facilities:

As part of its forward-looking strategy, ARS-Bangladesh plans to establish Elderly Care Facilities, recognizing the growing need for dedicated support for the aging population in Bangladesh. This initiative reflects the organization's commitment to enhancing the quality of life for elderly individuals, particularly those who are vulnerable, isolated, or lacking adequate family support.

The Elderly Care Facilities will be designed to provide comprehensive care that addresses both the physical and emotional needs of elderly residents. As the population ages, many seniors face challenges such as declining health, limited mobility, and social isolation. ARS-Bangladesh aims to create a nurturing environment where elderly individuals can receive the care and attention they need while maintaining their dignity and independence.



INDEPENDENT AUDITOR'S REPORT

To the Executive Committee of ARS-Bangladesh

Opinion

We have audited the accompanying Financial Statements of the "**Micro Finance Program**" of **ARS-Bangladesh** of House # 230, Kismot Noapara, Uposhohor, Jashore-7400 which comprise the Consolidated Statement of Financial Position as at **June 30, 2025** and the Consolidated Statement of Comprehensive Income, Consolidated Statement of Receipts & Payments, Statement of Cash Flows and Statement of Change in Equity for the year then ended and Notes to the Financial Statements including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying Financial Statements present fairly, in all material respects, the Financial Position of the Organization as at **June 30, 2025** and the result of its Financial Performance for the year then ended in accordance with International Financial reporting Standards (IFRSs) and other applicable laws and regulations.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the Financial Statements section of our report. We are independent of the NGO in accordance with the ethical requirements that are relevant to our audit of the Financial Statements in ARS-Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter

With reference to Note No.: 35.00 and 36.00 of the Consolidated Statement of Comprehensive Income, respective amounts of Tk. 17,842,602.00 and Tk. 11,295,515.00 have been presented as Interest Income and Other income. ARS-Bangladesh has not made any provisions of income tax expense as per Income Tax Act 2023.

We do not modify our opinion for these matters.

Other Information

Management is responsible for the other information. The other information comprises all the information but does not include the financial statements and our auditor's report thereon. The other information is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover other information and we do not express any form of assurance conclusion thereon.

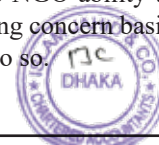
In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the other information, there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

ARS-Bangladesh Management is responsible for the preparation of this Financial Statements that true and fair view in accordance with the IFRSs and for such internal control as management determines is necessary to enable the preparation of the Financial Statements that are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the NGO ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to cease the project or has no realistic alternative but to do so.



Khulna Office: 1No. Islambag Jame Masjid Road, (Palpara More, Raligate), Daulatpur, Khulna-9202. Tel:+880-(41)-774455

● AUDIT ● TAX & VAT ● MANAGEMENT CONSULTANCY ● COMPANY AFFAIRS ● ADVISORY SERVICES



Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our Objectives are to obtain reasonable assurance about whether the Financial Statements as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that include our opinion. Reasonable assurance is a high-level assurance, but it does not guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion the effectiveness of the Organization's internal control;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other Legal and Regulatory Requirements:

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- (b) In our opinion, proper books of account as required by law have been kept by the ARS- Bangladesh so far as it appeared from our examination of those books; and
- (c) The statement of Financial Position and Statement of Comprehensive Income dealt with by the report are in agreement with the books of account.

Place: Dhaka, Bangladesh

Date: September 03, 2025



S.M. Abdul Hamid FCA

Partner

Enrollment No.: 0675

Islam Jahid & Co.

Chartered Accountants

Firm Registration No.: P-51964

FRC Enlistment No.: CAF-001-131

Partner's Enlistment No.: CA-001-119

DVC No.: 2509030675AS308765



ARS-Bangladesh
Consolidated Statement of Financial Position
As at 30 June 2025

Particulars	Notes	Amount in taka	
		30 June 2025	30 June 2024
Property & Assets:			
Non-Current Assets:			
Property, Plant and Equipment	6.00	105,928,405	111,045,209
Investments FDR	7.00	197,988,683	199,576,035
Other loan to Member-long term	8.00	-	237,710
Total Non-Current Assets:		303,917,088	310,858,954
Current Assets			
Loan to Members	9.00	2,731,554,009	2,225,517,370
Short term Investment	10.00	35,927,658	33,383,260
Loan Write-off	11.00	-	290,407
Loan and Advance Prepayments	12.00	12,374,288	9,145,675
Cash and Cash Equivalents	13.00	96,319,069	191,933,361
Total Current Assets:		2,876,175,024	2,460,270,073
Total Property & Assets:		3,180,092,112	2,771,129,029
Fund and Liabilities:			
Cumulative Surplus	14.00	691,797,604	523,649,679
Reserve Fund on Cumulative Surplus	14.10	74,959,835	58,183,298
		766,757,439	581,832,977
Non-Current Liabilities:			
Member Kallyan Fund	15.00	80,507,752	60,188,224
Assets Revaluation Reserve	16.00	53,911,682	53,911,682
Loans from other-long term-IDCOL-Biogas	17.00	-	175,892
LTDS, DDS & MIDS	18.00	372,346,034	163,610,367
Loan from Commercial banks-long term	19.00	1,044,926,668	1,148,598,884
Other loans- long term-IDCOL-Irrigation	20.00	-	1,504,069
Total Non-Current Liabilities:		1,551,692,136	1,427,989,118





Particulars	Notes	Amount in taka	
		30 June 2025	30 June 2024
Current Liabilities:			
Loan from other others sources- short term	21.00	149,150,000	116,084,482
Gratuity Fund	22.00	6,996,459	2,638,690
Tax & Salary Provision	23.00	-	1,610,009
Member savings deposits	24.00	549,337,442	519,761,147
Member Voluntary savings Deposit	25.00	6,152,199	-
Provident Fund	26.00	23,311,809	34,450,439
Loan Loss Provision	27.00	99,594,033	82,924,919
Staff Welfare Fund	28.00	4,643,412	3,687,248
Liabilities for Expense	29.00	150,000	150,000
Project Fund (Dollar A Day)	30.00	-	-
ICS Program Fund	31.00	3,900,000	-
General Fund	32.00	18,407,183	-
Total Current Liabilities:		861,642,537	761,306,934
Total Capital fund and Liabilities:		3,180,092,112	2,771,129,029

The annexed notes from an integral part these financial statements.

Md. Moniruzzaman
Deputy Director (Finance)
ARS-Bangladesh

Md. Shamsul Alam
Executive Director
ARS-Bangladesh

Md. Abdul Matin
Chairman
ARS-Bangladesh

Sign in terms of our separate report of even data annexed

S.M. Abdul Hamid FCA

Partner

Enrollment No.: 0675

Islam Jahid & Co.

Chartered Accountants

Firm Registration No.: P-51964

FRC Enlistment No.: CAF-001-131

Partner's Enlistment No.: CA-001-119

DVC No.: 2509030675AS308765

Place: Dhaka, Bangladesh

Date: September 03, 2025





ARS-Bangladesh
Consolidated Statement of Comprehensive Income
For the period from 01 July 2024 to 30 June 2025

Particulars	Notes	Amount in taka	
		30 June 2025	30 June 2024
Income:			
Service Charge Realized	33.00	650,964,962	458,607,098
Grant Receive Income	34.00	6,807,520	63,156,082
Interest Income	35.00	17,842,602	11,468,983
Other Income	36.00	11,295,515	9,052,327
Total Income:		686,910,599	542,284,490
Expenditure:			
Interest Paid to Bank and Other	37.00	149,828,476	111,957,958
Administrative Expences	38.00	257,405,633	177,061,091
Training, Workshop, Seminar & Day Observation	39.00	5,865,194	8,342,259
Interest Exp	40.00	41,744,231	13,947,885
TDS and Excess Duty	41.00	2,406,301	1,610,238
Peogram Expenses	42.00	6,807,520	63,127,308
Depreciation Expence		6,323,971	7,120,449
Loan Loss Provision Exp.		48,613,901	4,393,811
Liabilities for Expense	43.00	150,000	150,000
Total Expenditure:		519,145,227	387,710,999
Excess of Income over Expenditure		167,765,372	154,573,491
Total Tk:		686,910,599	542,284,490

Md. Muzammiluzzaman
Deputy Director (Finance)
ARS-Bangladesh

Md. Shamsul Alam
Executive Director
ARS-Bangladesh

Md. Abdul Matin
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ARS-Bangladesh

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DVC No.: 2509030675AS308765

Place: Dhaka, Bangladesh

Date: September 03, 2025



Khulna Office: 1No. Islambag Jame Masjid Road, (Palpara More, Raligate), Daulatpur, Khulna-9202. Tel:+880-(41)-774455

● AUDIT ● TAX & VAT ● MANAGEMENT CONSULTANCY ● COMPANY AFFAIRS ● ADVISORY SERVICES



ARS-Bangladesh
Consolidated Statement of Receipts and Payments
For the year ended 30 June 2025

Particulars	Notes	Amount in taka	
		30 June 2025	30 June 2024
Opening Balance	44.00	191,933,362	102,426,909
Group Saving Collection	45.00	727,506,043	377,327,015
Bank Loan	46.00	1,163,436,287	1,440,774,406
Other Loan	47.00	275,350,183	237,604,873
Loan Realized	48.00	4,316,044,284	3,273,517,531
Loan & Advance Realized to Staff	49.00	797,603	2,181,932
Other Fund Received	50.00	43,487,313	30,377,213
Investment FDR	51.00	30,000,000	16,500,000
Service Charge Realized	52.00	650,964,962	458,607,098
Grant Receive Income	53.00	6,807,520	8,493,451
Interest Income	54.00	5,147,787	11,224,257
Other Income	55.00	11,836,443	13,796,426
Cash Margin (Bank Gurantee)		1,331,468	-
Total Receipts:		7,424,643,255	5,972,831,111
Payments:			
Loan Disbursements	56.00	4,853,788,000	3,421,897,000
Loan and Installment paid to Bank	57.00	1,268,788,464	1,464,512,520
Loan and Advance Paid to Staff	58.00	210,813,291	102,653,242
Savings Refund	59.00	504,534,631	347,969,601
Other Fund Refund	60.00	16,191,161	21,051,203





Particulars	Notes	Amount in taka	
		30 June 2025	30 June 2024
Fixed Capital Expenditure	61.00	1,207,166	3,076,418
Investment in FDR	62.00	22,000,000	56,600,000
Fund Refund	63.00	19,707,520	63,127,308
Interest Paid to Bank and Other	64.00	170,079,958	113,987,183
Administrative Expences	65.00	255,348,801	177,681,016
Training, Workshop, Seminar & Day Observation	66.00	5,865,194	8,342,259
Closing Balance	67.00	96,319,069	191,933,361
Total payments:		7,424,643,255	5,972,831,111

Md. Moniruzzaman
Deputy Director (Finance)
ARS-Bangladesh

Md. Shamsul Alam
Executive Director
ARS-Bangladesh

Md. Abdul Matin
Chairman
ARS-Bangladesh

Sign in terms of our separate report of even data annexed

S.M. Abdul Hamid FCA

Partner

Enrollment No.: 0675

Islam Jahid & Co.

Chartered Accountants

Firm Registration No.: P-51964

FRC Enlistment No.: CAF-001-131

Partner's Enlistment No.: CA-001-119

DVC No.: 2509030675AS308765

Place: Dhaka, Bangladesh


Date: September 03, 2025

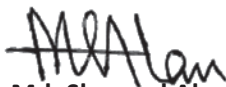


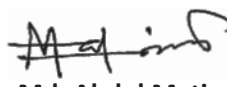


ARS-Bangladesh
Statement of cash flows
For the period ended 30 June 2025

Particulars	Amount in taka	
	30 June 2025	30 June 2024
A. Cash Flows from Operating Activities		
Surplus for the period	167,765,372	154,573,491
Loan loss provision	16,669,114	4,393,811
Depreciation for the year	6,323,971	7,120,449
Sub total of non cash items	190,758,457	166,087,751
Loan to Members	(506,036,639)	(148,447,140)
Increase/decrease in non current assets	(5,354,514)	67,671
Increase/decrease in current assets	5,482,604	2,230,502
Increase in non Current Liabilities	8,976,442	12,605,226
Increase/decrease in current liabilities	48,591,840	5,560,450
Increase/Decrease in Audit Fees Payable	150,000	150,000
Net cash used in operating activities	(257,431,810)	38,254,460
B. Cash Flows from Investing Activities		
Acquisition of Property, plant and equipment	(1,207,166)	(3,076,418)
Investment	957,046	(36,887,044)
Net cash used in Investing Activities	(250,120)	(39,963,462)
C. Cash Flows from Financing Activities		
Loan received From Bank	(103,672,216)	57,416,914
Members savings	244,464,161	28,621,707
Other fund (MKF+SWF)	21,275,692	5,648,911
Net cash used in financing activities	162,067,637	91,687,532
D. Net increase / decrease (A+B+C)	(95,614,292)	89,978,530
Add: Cash and Bank Balance at the beginning of the year	191,933,361	101,954,831
Cash and bank and Stock balance at the end of the year	96,319,069	191,933,361


Md. Moinuzzaman
Deputy Director (Finance)
ARS-Bangladesh


Md. Shamsul Alam
Executive Director
ARS-Bangladesh


Md. Abdul Matin
Chairman
ARS-Bangladesh

Sign in terms of our separate report of even data annexed



S.M. Abdul Hamid FCA
Partner
Enrollment No.: 0675
Islam Jahid & Co.
Chartered Accountants
Firm Registration No.: P-51964
FRC Enlistment No.: CAF-001-131
Partner's Enlistment No.: CA-001-119
DVC No.: 2509030675AS308765

Place: Dhaka, Bangladesh
Date: September 03, 2025





ARS-Bangladesh
Statements of Changes in equity
For the period ended 30 June 2025

Particulars	June 30, 2025		
	Cumulative Surplus/(Deficit)	Statutory Reserve	Balance as on 30.06.2025
Balance As at July 01, 2024	523,649,679	58,183,298	581,832,977
Surplus/Deficit during the year	167,765,372	16,776,537	184,541,909
Add: Transfer from Excess PF	17,159,090	-	-
Received During the Year This Year	-	-	-
Sub -Total:	708,574,141	74,959,835	766,374,886
Paid during the year	-	-	-
Transfer to statutory reserve fund as per MRA Policy	(16,776,537)	-	(16,776,537)
Balance As at June 30, 2025	691,797,604	74,959,835	749,598,349

Particulars	June 30, 2024		
	Cumulative Surplus/(Deficit)	Statutory Reserve	Balance as on 30.06.2024
Balance As at July 01, 2024	384,533,537	42,725,949	427,259,486
Surplus/Deficit during the year	154,573,491	15,457,349	170,030,840
Add: Transfer from Excess PF	-	-	-
Received During the Year This Year	-	-	-
Sub -Total:	539,107,028	58,183,298	597,290,326
Paid during the year	-	-	-
Transfer to statutory reserve fund as per MRA Policy	(15,457,349)	-	(15,457,349)
Balance As at June 30, 2025	523,649,679	58,183,298	581,832,977

The annexed notes from an integral part these financial statements.

Md. Moniruzzaman
Deputy Director (Finance)
ARS-Bangladesh

Md. Shamsul Alam
Executive Director
ARS-Bangladesh

Md. Abdul Matin
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Place: Dhaka, Bangladesh
Date: September 03, 2025

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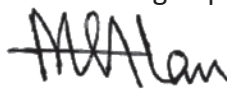
ARS-Bangladesh
Loan Operational Report
For the period ended 30 June 2025

SL. No.	Particulars	Statutoru Reserve Fund					
		30 June 2025			30 June 2024		
1	Financial Service						
	Product:						
	Loan product:						
	RMC & Other	2,731,554,009			2,225,517,370		
	Housing Loan	-			197,337		
	Biogas	-			40,373		
	Savings product:						
	General	555,489,641			519,761,147		
	LTDS, DDS & MIDS	372,346,034			163,610,367		
	Insurance product: Life						
	Livestock	-			-		
Others	80,507,752			60,188,224			
2	Number of branches	82			84		
		M	F	TOTAL	M	F	TOTAL
3	Number of Samities	292	1324	1,616	317	1,375	1,692
4	Number of members	15,381	27,156	42,537	13,647	20,057	33,704
5	Number of borrowers	12,165	22,627	34,792	13,102	18,854	31,956
6	Number of Staff	453	75	528	525	50	575
7	Amount (Taka) of loan outstanding with Samiti members	2,731,554,009			2,225,755,080		
8	Member: borrower	1.91:1	1.24:1	1.22:1	1.03:1	1.03:1	1.03:1
9	Average loan size	78,511			69,651		

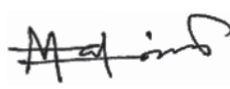
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Md. Moniruzzaman
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ARS-Bangladesh



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Sign in terms of our separate report of even data annexed

Place: Dhaka, Bangladesh

Date: September 03, 2025



EXECUTIVE SUMMARY
11TH SURVEILLANCE RATINGS OF ARS-BANGLADESH

Declaration Date	19.02.2025	25.02.2024
Long Term Entity Rating	A (Single A)	A (Single A)
Short Term Entity Rating	ST- 2	ST- 2
Outlook	Stable	Stable
Expiry Date	18.02.2026	24.02.2025

Performance Highlights:

Particulars	TK. in Million	
	FY 2023-24	FY 2022-23
Total Assets	2,771.13	2,502.85
Total Capital Fund	581.83	532.56
Total Finances	2,225.76	2,082.70
Total Members' Savings	519.76	491.14
Total Disbursement	3,421.90	3,288.45
Total Revenue	542.28	452.80
Total Financial Revenue	478.93	416.21
Financial Revenue from Loan Portfolio	468.32	406.24
Net Surplus / (Deficit)	154.58	123.97
Operating Margin (%)	33.71	30.52
Return on Total Capital (ROTC) (%)	32.63	59.26
Return on Assets (ROA) (%)	5.86	9.91
Operational Self-Sufficiency (OSS) (%)	123.63	143.29
Financial Self-Sufficiency (FSS) (%)	91.26	105.72
Portfolio Yield (%)	21.74	39.01
Debt Service Coverage Ratio (DSCR) (X)	2.22	2.18
Current Ratio (X)	1.47	1.13
Cost of Funds (%)	12.47	21.51
Cost of Borrowings (%)	8.08	15.93
Cost of Savings (%)	4.39	5.58
Capital Adequacy Ratio (%)	21.47	17.99
Equity to Total Assets (%)	21.00	21.28
Debt to Capital (%)	70.25	69.43
Non-Performing Loan Ratio (%)	6.44	5.86
Loan Loss Reserve Ratio (%)	57.99	65.63

Strengths
<ul style="list-style-type: none"> Experienced committee members and management team Covers 10 districts, 44 Upazilla, 292 Unions and 2244 Villages Increased number of disbursement & service charge income Satisfactory OSS, FSS, DSCR & portfolio yield Satisfactory payment behavior of Credit facilities Improvement in major indicators in terms of business performance Complied & regular reporting to micro credit authority Govt. support
Challenges
<ul style="list-style-type: none"> High level of competition Recovering significantly increased non-performing loans Increasing the number of district coverage Ensuring low dependency on external finance Decline in ROA and ROTC

Rating Basis

Ratings are based on **Audited** Financial Statement up to **June 30, 2024** along with the other relevant Quantitative as well as Qualitative information provided by the Bank and Client up to the Date of Rating Declaration. Followed Non-Government Organization (NGO) and Micro Financing Institution (MFI) Rating Methodology of NCR published in our website.

Rating Definition

A (Single A) rating indicates above average credit quality.

ST-2 rating indicates above average ability to meet short term financial commitments.

Definition of Outlook

Stable indicates that rating may remain unchanged.

Kishor Mitra
Chief Rating Officer (CRO)
National Credit Ratings Ltd

ACTIVITIES of ARS-Bangladesh



27th Years of ARS-Bangladesh

A FEW MOMENTS *of* ARS-Bangladesh



27th Years of ARS-Bangladesh

A FEW MOMENTS *of* Executive Director



27th Years of ARS-Bangladesh



ARS-Bangladesh

A Nationwide Voluntary Social Organization & MFI

Head Office

ARS-Bangladesh

ARS-Bangladesh Bhaban
House 230, Kismot Noapara
Uposhohor, Jashore 7400
Bangladesh.
Email: info@arsbd.org

Dhaka Office

ARS-Bangladesh

Lake View, Flat # 3B, House # 38
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Dhaka-1207, Bangladesh.
Phone : +88 02 223314100
E-mail : ed@arsbd.org

Training Center

ARS-Bangladesh

ARS-Bangladesh Complex
Zoghati, Jashore Sadar
Jashore-7400, Bangladesh
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www.arsbd.org